

**SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.**

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF MIDC-SEZ**

Via Video Conferencing

DATE : 05.12.2023

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
05.12.2023**

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| Agenda Item No. | Subject |
|------------------------------|---|
| Agenda Item No. 01: - | Confirmation of the Minutes of the meeting held on 19.10.2023 |
| Agenda Item No. 02: - | Application for approval of List of Material submitted by M/s. Nxtra Data Ltd. (Co-Developer) |
| Agenda Item No. 03: - | Application for Approval of Broad Banding of additional items of service in the existing LOA as authorized operations submitted by M/s. Marquadt India Pvt Ltd. |

Minutes of the 126th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of MIDC-SEZ, Pune held on 19.10.2023 via video conferencing.

| | | |
|---|-----------------|----------------------|
| 1 | Name of the SEZ | M/s MIDC - SEZ, PUNE |
| 2 | Sector | IT/ITES |
| 3 | Meeting No. | 126 th |
| 4 | Date | 19.10.2023 |

Members present

| Sr | Name and Designation (S/Shri.) | Department |
|----|---|-----------------------------|
| 1 | Smt. Mital Hiremath Joint Development Commissioner | Pune Cluster SEZ, Pune |
| 2 | Shri. Sandeep Sathe, DCIT-Circle 4, Pune | Nominee of Income Tax, Pune |
| 3 | Shri. Krishna Das Nair, FTDO | Nominee of DGFT, Pune |
| 4 | Smt. Malathi Nair Superintendent | Nominee of Customs, Pune |

Special Invitee

| Sr | Name and Designation | Department |
|----|---|--------------------------|
| 1 | Shri Satbir Sharma Specified Officer | Pune Cluster, SEZ, Pune. |

Agenda Item No.01: Confirmation of the Minutes of the 125rd meeting held on 21.09.2023

After deliberation, the Committee confirmed the minutes of the 125th meeting of Approval Committee held on 21.09.2023

Agenda Item No. 2 : Monitoring of Performance for M/s. Synechron Technologies Pvt Ltd. :

After deliberation, Committee noted the performance of the unit for the period from FY 2018-19 to FY 2021-22 i.e., 4 years of the 3rd block period, in terms of Rule 54 of SEZ Rules, 2006.

The Unit has achieved cumulative export revenue of Rs. 323.71 Crores as against projected export of Rs.538.23 Crores and positive achieved cumulative NFE of Rs. 307.41 Crores which is 94.96% in 04 years of 3rd Block Period i.e. during the period (FY 2018-19 to 2021-22)

The unit has achieved Employment of 221 employees (Men-206, Women-15) as on 31.03.2022.

Agenda Item No. 3 : Application for M/s. Nxtra Data Ltd., (Co-Developer) for Change in Board of Directors.

After deliberation, the Committee approved the proposal of the Co-Developer in its meeting held on 19.10.2023, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Approved Board of Director:

| Sr. No. | Name of the Director | Designation | DIN | Date of Appointment |
|---------|----------------------------|---------------------------|----------|---------------------|
| 1. | Ashish Arora | Wholetime Director & CEO | 09692591 | - |
| 2. | Kapil Modi | Director | 07055408 | - |
| 3. | Neeraj Bharadwaj | Director | 01314963 | - |
| 4. | Aruna Pidikiti | Director | 08976601 | - |
| 5. | Rajesh Tapadia | Whole Time Director & COO | 08391891 | - |
| 6. | Harjeet Kohli | Director | 07575784 | - |
| 7. | Vani Venkatesh | Director | 08212186 | - |
| 8. | Gary Wojtaszek | Independent Director | 09658718 | - |
| 9. | Ganapathi Lakshminarayanan | S Director | 01828104 | 21.08.2023 |

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act,

1961.

- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda Item No. 4 : Application for M/s. Nxtra Data Ltd., (Unit) for Change in Board of Directors.

After deliberation, the Committee approved the proposal of the Unit in its meeting held on 19.10.2023, in terms of Instruction No. 109 dated 18.10.2021, issued by MOC&I, as detailed below:
Approved Board of Director:

| Sr. No. | Name of the Director | Designation | DIN | Date of Appointment |
|---------|----------------------------|---------------------------|----------|---------------------|
| 1. | Ashish Arora | Wholetime Director & CEO | 09692591 | - |
| 2. | Kapil Modi | Director | 07055408 | - |
| 3. | Neeraj Bharadwaj | Director | 01314963 | - |
| 4. | Aruna Pidikiti | Director | 08976601 | - |
| 5. | Rajesh Tapadia | Whole Time Director & COO | 08391891 | - |
| 6. | Harjeet Kohli | Director | 07575784 | - |
| 7. | Vani Venkatesh | Director | 08212186 | - |
| 8. | Gary Wojtaszek | Independent Director | 09658718 | - |
| 9. | Ganapathi Lakshminarayanan | SDirector | 01828104 | 21.08.2023 |

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.

- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Agenda No. 5 : Application of M/s Pesh Infra Builders LLP for Approval of for Change in Name of the company.

After deliberation, the Committee approved the proposal of the Co-Developer for Change in Name of the Company in terms of Instruction No. 109 dated 18.10.2021, which is as detailed below:

Change in Name of the Company:

| Name before Change | Name After Change |
|----------------------------|---------------------|
| M/s Pesh Ifra Builders LLP | M/s Tudip Infra LLP |

List of Capital Contribution/ Partners/ Nominee before (Pesh Infra Builders) & after (Tudip Infra LLP) change in Name of the LLP

| Sr. No. | Before change in Name of LLP (Pesh Infra Builders LLP) | | | After change in the name of LLP (Tudip Infra LLP) | | |
|---------|---|------------------------------------|--------------------------------------|---|------------------------------------|--------------------------------------|
| | Name of Designated Parties to the LLP Agreement | Through Nominee Designated Partner | Capital Contribution (Amount in Rs.) | Name of Designated Parties to the LLP Agreement | Through Nominee Designated Partner | Capital Contribution (Amount in Rs.) |
| 01 | Name of 1 st Partner Tudip Technologies Pvt. Ltd. | Name: Dipti Agarwal | 98,000/- | Name of 1 st Partner Tudip Technologies Pvt. Ltd. | Name: Dipti Agarwal | 98,000/- |
| 02 | Name of 2 nd Partner : Dipti Agarwal | | 1000/- | Name of 2 nd Partner : Dipti Agarwal | | 1000/- |
| 03 | Name of 3 rd Partner : Tushar Vijay Agarwal | | 1000/- | Name of 3 rd Partner : Tushar Vijay Agarwal | | 1000/- |
| | Total | | 1,00,000/- | Total | | 1,00,000/- |

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I.

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

Rajesh
30.10.2022

(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner

GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL
COMMITTEE

a. **Proposal: -**

- Application of M/s. Nxtra Data Limited, Co- Developer, located at Plot No. 13/10A, 28, MIDC, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune 411057 for approval of List of Material for Operation & Maintenance by the Co-Developer for authorized operation.

b. **Specific Issue on which decision of Approval Committee is required: -**

- Approval for List of material required for Operation & Maintenance by the Co-Developer for authorized operation totally valued at Rs. 42,86,63,357.00.

c. **Relevant Provisions: -**

- As per Rule 12 (2) of SEZ Rules, 2006 ***"The Developer shall make an application, after obtaining approval for the authorized operation under rule 9, to the Development Commissioner, along with the list of goods and services, including machinery, equipments and construction material required for the authorized operations, duly certified by a Chartered Engineer for approval by the Approval Committee"***.

d. **List of Materials for Authorized Operations :**

| Sr. No. | List of materials required for the below mentioned Authorized operations | Estimated value for Goods purchased from DTA (Amount in Rs.) | Estimated value for Goods purchased from Import (Amount in Rs.) | Estimated Total Value of Goods (Amount in Rs.) |
|---------|--|--|---|--|
| 1. | Operation & Maintenance | 42,86,63,357.00 | 0.00 | 42,86,63,357.00 |
| | TOTAL | 42,86,63,357.00 | 0.00 | 42,86,63,357.00 |

e. **Other Information: -**

- M/s. Nxtra Data Limited, Co- Developer has been granted Letter of Approval No. F.2/129/2005-SEZ dated 14.12.2017
- The Co-Developer has submitted List of Materials duly certified by the Chartered Engineer Makarand Kulkarni, (Registration No. 093577-0) dated 08.11.2023 for the authorized operation for development of their SEZ located at M/s. Nxtra Data Limited, Co- Developer, Plot No. 13/10A, 28, MIDC, Rajiv Gandhi Infotech Park, Phase-III, Hinjewadi, Pune 411 057.
- The Co-Developer has informed that the list of material required for Operation & Maintenance of Data Center in the aforesaid sector specific SEZ for IT /ITES.
- The total value of said materials is Rs. 42,86,63,357.00
- SO Verification Report dated 13.11.23: The Specified Officer has submitted verification report and informed that the list of material submitted by M/s

Nxtra Data Ltd. (Co-Developer) for operation and maintenance of data centre in IT/ITES building has been verified and found in order. The Bond balance as on date is Rs. 87,85,72,385/- which is sufficient for the procurement of Indigenous material of estimated value of Rs. 42,86,63,357/-.

f. Observation : -

- Approval Committee may kindly consider the request of the Co-Developer for approval of list of material as per Rule 12(2) of SEZ Rules, 2006.

**GOVT. OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER),**

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. Proposal: -

Application of M/s. Marquardt India Pvt Ltd., SEZ Unit located at MIDC IT/ITES-SEZ, RGIP, Hinjewadi, Phase III, Pune 411057 for approval for Broad Banding of approved authorized operations of their SEZ Unit to include Additional Services with revision in projection.

b. Specific Issue on which decision of Approval Committee is required: -

Approval of Approval Committee for

- i. Broad Banding of additional items of service in the existing LOA as authorized operations as detailed below:

| Current Approved Operations | Proposed/Amended Authorized Operations |
|--|---|
| Information Technology, Information Technology Enabled Services, Research and Design Services. | Information Technology – CPC 842/SAC-998313, 998314 & 998319. Information Technology Enabled services in the nature of i. Engineering and Design Services CPC-86726/SAC-998331 – Product Design, Mechanical Design, Optic Design, Graphics designing Prototype Development & Testing, System Integration & Validation, End of Line, Program Management, Product Quality Assurance, Delivery management, Application Development & Calibration. ii. Research and Development Services – CPC – 851/SAC-998112 – Verification tests, tests with serial parts Requalification, annual revalidation, other tests, Approval Tests e.g. UL approval etc., Product validation Requalification Automotive incl. trucks and buses, cars, machines, Product certification, free samples Devices, External Tests/Analysis of free samples Products, components and material. |

Revised Projections of Investment and Employment for next five years :

| Sr. No | Item | Existing Projection in Cr. | Revised Projection in Cr. |
|--------|----------------------|----------------------------|---------------------------|
| 1. | Capital Goods | | |
| i. | Indigenous | 3.19 | 127.07 |
| ii. | Imported | 90.00 | 17.91 |
| | Total | 93.19 | 144.98 |
| 2. | Raw Material | | |
| i. | Indigenous | 0 | 0 |

| | | | |
|-----|---------------------|-------------------------|-------------------------|
| ii. | Imported | 0 | 0 |
| | Total | 0 | 0 |
| 3. | Input of Services | | |
| i. | Indigenous Services | 77.27 | 56.32 |
| ii. | Imported Services | 19.79 | 103.94 |
| | Total | 97.06 | 160.26 |
| 4. | Employment | 430 (Men 343, Women-87) | 551(Men-413, Women-138) |

Existing Projections (for 2nd Block 2020-21 to 2024-25)

| | |
|---|-------------------|
| FOB Value of exports (for Five Years) | Rs. 336.49 Crores |
| FE Outgo (for Five Years) | Rs. 109.79 Crores |
| Net Foreign Exchange Earning (for Five Years) | Rs. 226.70 Crores |

Revision in Projections :

(Rs. In Crores)

| Sr. No. | Particulars | 6 th Year as per APR | 7 th Year as per APR | 8 th Year as per APR | 9 th Year – Revised | 10 th Year – Revised | Total |
|---------|---|---------------------------------|---------------------------------|---------------------------------|--------------------------------|---------------------------------|--------|
| 1. | FOB Value of Export for next Block. | 79.14 | 84.63 | 92.09 | 97.67 | 112.05 | 465.58 |
| 2. | FE Out Go for next Block. | | | | | | |
| (i) | Towards Imported Capital goods | 3.19 | 4.74 | 6.49 | 1.64 | 1.84 | 17.90 |
| (ii) | Other FE outgo ex. Foreign Consultancy, Foreign Travel etc. | 6.61 | 5.76 | 8.84 | 38.01 | 44.71 | 103.93 |
| 3. | NFE earnings for next block | 69.33 | 71.12 | 76.75 | 58.02 | 65.51 | 343.74 |

• Reason for Broad Banding of Services:

The unit has submitted that they have different verticals at Global level and therefore their management intends to expand the horizon of their business offerings from India as well. Therefore, they would like to propose for Broad banding of their approved authorised operation with change in projections.

c. Relevant Provision:

As per 1st proviso to Rule No. 19(2) of SEZ Rules, 2006

["Provided that the Approval Committee may also approve proposals for broadbanding, diversification, enhancement of capacity of production, change in the items of manufacturing or service capacity, if it meets the requirements of rule 18"].

d. Other Information: -

- M/s. Marquardt India Pvt Ltd., granted LOA NO. SEEPZ-SEZ/PEPPL-SEZ/MIPL/16/2014-15/13535 DATED 14.11.2014 (As amended)
- Location: Plot No. 21/3, MIDC IT/ITES-SEZ, Rajiv Gandhi Infotech Park, Hinjewadi, Phase – III, Pune 411057.

- DCP of the unit is 01.04.2015
- LOA Validity up to 31.03.2025

e. ADC Observation: -

- Approval Committee may consider the proposal of the unit for Broad-banding of Additional Services with revision in projections, in terms of Rule 19(2) of SEZ Rules, 2006.
