

SEEPZ SPECIAL ECONOMIC ZONE
ANDHERI (EAST), MUMBAI.

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AGENDA FOR

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE OF M/S. NALANDA SHELTER
PRIVATE LTD.**

Via Video Conferencing

DATE : 05.12.2023

TIME : 11:00 A.M.

**MEETING OF THE APPROVAL COMMITTEE FOR
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR
IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF
DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON
05.12.2023**

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Agenda Item No.	Subject
Agenda Item No. 01 :-	Confirmation of the Minutes of the meeting held on 19.10.2023
Agenda Item No. 02 :-	Application for setting up of New Unit submitted by M/s. Plastic omnium Auto Exteriors (India) Pvt Ltd
Agenda Item No. 03 :-	Application for approval of Addition of Location and Revision in Projections submitted by M/s PO Lighting India Pvt Ltd.
Agenda Item No. 04 :-	Application for leasing out built up space to the vendors for setting up Food Court Service submitted by M/s. Nalanda Shelters Pvt Ltd (Developer)

Minutes of the 37th Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Nalanda Shelter Pvt Ltd -SEZ, PUNE held on 19.10.2023 via video conferencing.

1	Name of the SEZ	M/s Nalanda Shelter Pvt Ltd – SEZ, PUNE
2	Sector	IT/ITES
3	Meeting No.	37 th
4	Date	19.10.2023

Members present

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital S. Hiremath Joint Development Commissioner	Pune Cluster-SEZ, Pune
2	Shri. Sandeep Sathe, DCIT-Circle 4, Pune	Nominee of Income Tax, Pune
3	Shri. Krishanadas Nair, FTDO	Nominee of DGFT, Pune
4	Smt. Malathi J. Nair Superintendent	Nominee of Customs, Pune

Special Invitee

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	M/s. Nalanda Shelters Pvt Ltd.-SEZ, Pune

Agenda Item No.01: Confirmation of the Minutes of the 36th meeting held on 21.09.2023

After deliberation, the Committee confirmed the minutes of the 36th meeting of Approval Committee held on 21.09.2023.

Agenda Item No. 2 : Application for setting up of Cafeteria and appointment of vendor in the SEZ -premises by M/s. Nalanda Shelter Private Limited (Developer) :

The proposal for leasing out built up space to the vendor for setting up Food Court Service at Kitchen No. 1, Retail Food Court (Ground Floor), NSPL of M/s Nalanda Shelter Pvt. Ltd. SEZ (Developer) was placed before the Approval Committee.

Details of location, service providers and area allocated for Cafeteria:

Name of Vendor	Location of Cafeteria and Area	Activities	Area in Sq.ft.
M/s Tastea	Food Court Service Provider at Kitchen No. 1, Retail Food Court (Ground Floor), NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057.	Required for Food Facility for employees working in SEZ campus.	1200

After deliberation, the Committee approved the proposal of the developer for setting up of Cafeteria in the SEZ premises, in terms of Rule 11(5) of SEZ Rules.

This approval is subject to the following conditions:

1. The Service Provider will not be eligible for any exemptions, drawback, concessions or any other benefits available under Section 7 or Section 26 of the SEZ Act for creating or operating such facilities.
2. Developer and Service provider shall adhere all the statutory compliances such as Fire NOC and other clearances required for setting up / running of such facility.
3. The facility will be for exclusive use of the employees of the units and the Developer.

Agenda Item No. 3 : Application for Change in Name of the company and change in name of Shareholders submitted by M/s VL Lighting Solutions Pvt Ltd.

After deliberation, the Committee approved the proposal of the Unit for Change in Name of the Company and change in name of Shareholders in terms of Instruction No. 109 dated 18.10.2021, as detailed below:

Name before Change	Approved Name After Change
M/s. VL Lighting Solutions Pvt. Ltd.	M/s. PO Lighting India Pvt Ltd.

Approved Shareholders name

Sr. No.	Name of the Equity shareholders	No. of Shares	Value	%age.
01	PO Lighting Systems SAS	99999	999990	99.999 %
02	Plastic Omnium Auto Exteriors (as a Nominee of PO Lighting Systems SAS)	1	10	0.001 %
		100000	1000000	100%

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

(Rajesh Kumar Mishra, IRS)
Chairman-cum- Development
Commissioner

FORMAT FOR NEW UNIT IN SEZ**COMPANY/UNIT PROFILE**

I	Name and address, telephone/fax/e mail ID	M/s. Plastic Omnium Auto Exteriors (India) Pvt Ltd <u>Registered address:</u> Plot No. C-4, MIDC Chakan, Phase II, Village Bhamboli, Taluka Khed, Pune 410501. <u>Proposed address:</u> Unit No. 1 & 2 (Part), 8 th Floor, Tower A, Nalanda Shelter Private Limited-SEZ, Rajiv Gandhi Infotech Park – Phase I, Hinjewadi, Pune – 411 -057. State : Maharashtra. <u>Telephone:</u> - 91-91-9811077714 <u>e-mail address:-</u> gyanendra.sharma@plasticomnium.com <u>Web-site:</u> - www.plasticomnium.com									
	Status of the company i.e. proprietorship/ partnership/individual and statute under which registered with registration no. & year of registration	Registration : Private Limited CIN No. : U34300PN2007PTC131148 Date of issuance of CIN : 28.12.2012.									
	Financial capability of the Unit	Cash and Cash Equivalents as per year (Rs.in Cr.) <table border="1" style="width:100%; text-align:center;"> <tr> <td>2020-21</td> <td>2021-22</td> <td>2022-23</td> </tr> <tr> <td>46.41</td> <td>26.22</td> <td>53.33</td> </tr> </table>				2020-21	2021-22	2022-23	46.41	26.22	53.33
	2020-21	2021-22	2022-23								
	46.41	26.22	53.33								
IEC No / date/ issued by	3108011855 issued on 24.10.2008 by Govt. of India, Ministry of Commerce & Industry, Office of the Joint Director General of Foreign Trade										
Whether manufacturer / trader/ company warehouse/ Service provider	Service Provider										
I	PROJECT PROFILE (i) Product to be manufacture	Sr. No.	Services	SAC/CPC	Authorized Operations						
I		1	Information Technology Enabled	SAC-99833 CPC-8672	<ul style="list-style-type: none"> • Providing designing • Engineering, 						

	d/ service to be rendered		Services in the nature of Engineering & Design Services		<ul style="list-style-type: none"> • Re-engineering, • Reverse engineering • Validation, product data management • Allied services • CAD/CAM,
		2	Back office Operations & support Services.	CPC-879	<ul style="list-style-type: none"> • Purchase Back office support • On boarding of clients • Vendor registrations.
	(ii) Brief detail of the project	<p>Plastic Omnium was originally incorporated in the year 2007 as a Joint Venture between Plastic Omnium Group (headquarters in France) and Varroc Polymers Pvt Ltd., The Joint venture agreement was signed between Plastic Omnium Auto Exteriors S.A.S and Varroc Polymers Limited both being group companies of Plastic Omnium and Varroc Group respectively. However, in August, 2012 Varroc group sold its stakes in the company to its French Patent company. Post August, 2012 the proposed unit is working as 100% subsidiary of the Plastic Omnium Auto Exteriors S.A. a French company.</p> <p>M/s Plastic Omnium Auto Exteriors (India) Pvt Ltd is incorporated as a Private Ltd., under the Companies Act, 1956 on 17th December, 2007 having its registered office at Plot No. C-4, MIDC Chakan Phase II, Village Bhamboli, Tal., Khed, Pune 410501.</p> <p>Plastic Omnium is involved in design, development and testing of automotive exterior components and systems, in addition to manufacturing automotive exterior components. The products planned in the facility would include all exterior plastics parts and modules like bumpers, bumper modules, claddings, rocker panels, finishers, structural parts (beams, crash cladding for front and rear), front end carriers, painted body panel (including tailgates panels) and wheel arch housing.</p> <p>The key customer segment for the Proposed unit is the Passenger Car manufacturers which will includes all major manufacturers in India namely Volkswagen, Skoda, Mahindra & Mahindra, TATA Motors, Maruti Suzuki, Hyundai, Kia, Toyota, GM. Renault, Mahindra Renault, Nissan.</p> <p>Accordingly, the unit intends to invest Rs. 26.36 Cr with Projected Export of Rs. 427.25 Cr and Projected NFE of Rs. 330.72 Cr. along with the generating Employment of 289 employees within next 5 years</p>			

I I I	PROJECTIONS, YEAR-WISE Investment and Details of Source of Finance	S. N o.	Plant & Machinery				Rs. In Crores
		(a)	Capital Goods - Indigenous				23.72
			Capital Goods - Imported (CIF Value)				2.64
		Total				26.36	
		(b)	Details of Source(s) of finance:				
			a. Cash & Cash Equivalent (Own Funds)				18.46
			b. From Internal Accruals (Over next 5 years)				7.90
			Total				26.36
Imported and Indigenous requirement of Materials and other outputs	(Rs. In Crores)						
			Import		Indigenous		
	(b)	Raw Material, components, consumables, packing material, fuel etc.	0		0		
	(c)	Input Services	93.90		187.75		
	Total	93.90		187.75			
Requirement of Land/ built-up area (Area in Sq. Mtrs.)	i.	Registered Office (Area admeasuring)				22163 Sq. ft. (2059.01 Sq. m)	
	ii.	Warehousing/ Storage				0	
	iii.	Others, Specify				0	
Total employment	Total 289 (Male - 208, Female – 81)						
Foreign Exchange Balance Sheet (1 st	(Rs. In Crores)						
		1 st	2 nd	3 rd	4 th	5 th	Total
	FOB Value of Exports	70.4 3	75.43	86.22	87.50	107.6 7	427.25
	FE outgo	18.3 5	17.05	19.09	20.79	21.26	96.54
	NFE	52.0 8	58.38	67.14	66.72	86.40	330.72
Effluent Treatment	Not applicable						
Whether Foreign Technology	No.						

Agreement is Envisaged	
Rule Provision w.r.t. SEZ Rules, 2006	Rule 17 & 18 of SEZ Rules, 2006.
Request of the company	To approve their proposal for setting up of new unit at M/s. Nalanda Shelter Pvt Ltd.-SEZ
Decision required for Approval Committee	To consider the proposal for setting up of new unit at M/s. Nalanda Shelter Pvt Ltd.-SEZ
Observation of ADC	Approval Committee may kindly consider the proposal of M/s. Plastic Omnium Auto Exteriors (India) Pvt Ltd for setting up of new unit in M/s. Nalanda Shelter Pvt Ltd. - SEZ

GOVT.OF INDIA,
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ-SEZ (PUNE CLUSTER)

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL
COMMITTEE

a. Proposal: -

- Request by M/s. PO Lighting India Private Limited an IT/ITES unit located in Nalanda Shelter Pvt Ltd. - SEZ for revision in projections on account of addition of area to the existing operational area.

b. Specific Issue on which decision of Approval Committee is required for : -

1. Revision in projection in terms of Rule 19(2) of SEZ Rules, 2006 on account of addition of area admeasuring 18,134 Sq. Ft. to the existing operational area of 10310 Sq. Ft.

i. Revision in Projection:

Projections of Investment and Employment:

Sr.No	Item	Existing Projection		Total Revised Projection	
1.	Employment	Men	Women	Men	Women
		70	55	119	100
	TOTAL		125	219	
2.	Investment-Plant and Machinery/Capital Goods (Rs. in Crores)				
i.	Indigenous	3.67		9.00	
ii.	Imported	1.42		5.50	
	Total	5.09		14.50	
3.	Services				
i.	Indigenous Services	41.12		71.97	
ii.	Imported Services	3.65		9.53	
	Total	44.77		81.50	

Approved Projection:

(Rs. In Crores)

Sr.No	Particulars	1 st year	2 nd year	3 rd year	4 th year	5 th year	Total
1.	FOB Value of exports	26.08	30.09	34.10	42.13	50.15	182.55
2.	Foreign Exchange outgo	1.40	0.64	0.72	1.18	1.12	5.06
3.	Net Foreign Exchange	24.68	29.45	33.38	40.95	49.03	177.49

Proposed Projection:

(Rs. In Crores)

Sr.No	Particulars	2022-23	2023-24	2024-25	2025-26	2026-27	Total
1.	FOB Value of exports	5.73	109.95	113.96	121.99	130.01	481.65
2.	Foreign Exchange outgo	0.02	3.48	3.56	4.02	3.96	15.03
3.	Net Foreign Exchange	5.71	106.47	110.40	117.97	126.05	466.61

ii. Location / area proposed to be added :

Existing address and area	Area proposed to be added	Total area after addition
Ground Floor, Unit No. 6, Tower 'A', Nalanda Shelter Pvt. Ltd., - SEZ, RGIP, Phase-I, Hinjewadi, Pune-411057	8 th Floor, Unit No. 1 & 2 (Part), Tower 'A', Nalanda Shelter Pvt. Ltd., - SEZ, RGIP-Phase-I, Hinjewadi, Pune-411057	Ground Floor, Unit No. 6 & 8 th Floor, Unit No. 1 & 2, Tower 'A', Nalanda Shelter Pvt. Ltd., - SEZ, RGIP-Phase-I, Hinjewadi, Pune-411057
Admeasuring area of 10310 Sq. ft.	Admeasuring area of 18134 Sq. ft.	Admeasuring area of 28,444 Sq. ft.

c. Relevant Provisions: -

As per First Proviso to Rule 19(2) of SEZ Rules, 2006

"PROVIDED that the Approval Committee may also approve proposals for broad banding, diversification, enhancement of capacity of production, change in the items of manufacture or service activity, if it meets the requirements of rule 18"

d. Other Information: -

- M/s. PO Lighting India Private Limited bearing LOA No. SEEPZ-SEZ/NSPL-SEZ/VLLSPL/10/2022-23/1114 Dated 30.09.2022 located at Ground Floor, Unit No. 6, Tower 'A', Nalanda Shelter Pvt. Ltd., - SEZ, RGIP, Phase-I, Hinjewadi, Pune-411057.
- Date of Commencement: 23.11.2022
- LOA is valid upto: 22.11.2027
- **Reason for additional area:**

The unit has submitted that considering the growing business requirement & future business prospect, their management has decided to expand space and obtain additional location approval accordingly.

- The unit has submitted the following documents with the application:
- Form F3 for additional location filed through SZ Online system;

- Copies of LOAs issued till date
- Copy of Board Resolutions
- Letter of Intent dated 22.11.2023 duly signed by Developer
- List of Imported & Indigenous Capital Goods
- List of Imported & Indigenous Services
- Revised Foreign Exchange Balance sheet for next five years.

e. ADC Observations:

- Approval Committee may like to consider the proposal of the unit for revision in projection on account of addition of area to the existing operational area in terms of Rule 19(2) of SEZ Rules, 2006.

GOVT. OF INDIA
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,
SEEPZ – SEZ (PUNE CLUSTER),
PHASE-III HINJEWADI, PUNE.

AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. Proposal:

Proposal submitted by M/s. Nalanda Shelter Pvt Ltd – SEZ, Developer for leasing out built up space to vendor M/s Gadge Onion for Food Court services at Dry Tuck Shop 1, Ground floor, Amenity Block, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057.

b. Specific Issue on which decision of Approval Committee is required:

Approval for leasing out retail area to vendor for operating in the Food Court premises at Dry Tuck Shop, 1, Ground floor, Amenity Block, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057
under Rule 11(5) of SEZ Rules, 2006, as detailed below:

Name of the Entity/Operator under Brand Name	Location	Purpose of Use	Area in Sq.ft
M/s Gadge Onion	Dry Tuck Shop, 1, Ground floor, Amenity Block, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057	Required for food facility for employees working in SEZ Campus.	104 Sq. ft

c. Relevant provisions:

Rule 11(5) of SEZ Rules, 2006

"the Developer may, with the prior approval of the Approval Committee, grant on lease land or built up space, for creating facilities such as canteen, public telephone booths, first aid centers, crèche and such other facility may be required for the exclusive use of the unit."

d) Other Information:

- i. Nalanda Shelter Private Limited, are registered as a Developer for Construction/Development of SEZ at Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057. They have been granted Formal Letter of Approval Number F.1/14/2017-SEZ Dtd. 31.03.2017.

- Further the Developer has submitted that:

- i. The aforesaid facilities will be utilized by all the Employees of the Units and Developer.
- ii. As a retail operator M/s Gadge Onion will not avail any direct or indirect Tax benefits available under the SEZ scheme.

- Further the Developer has submitted that:

- i. Developer space availability/Offer for License for retail Food Court at Dry Tuck Shop, 1, Ground floor, Amenity Block, NSPL, Blue Ridge Township, Near Cognizant, Near RGIP, Hinjewadi Phase – I, Pune 411057 letter dated 20.10.2023.
- ii. Fire NOC from Fire Department dated 29.06.2022.
- iii. Further they stated that there will not be any live cooking at the above mentioned location.

e) ADC's observation:

- Approval Committee may like to consider the request of the Developer for leasing out retail space to vendor M/s Gadge Onion for operating in the Food Court premises, in terms of Rule 11(5) of SEZ Rules, 2006.